

Foxhill Metropolitan District No. 1 - 2026 Budget

Accounting Basis: Modified Accrual

| General Fund | | | | | |
|--|----------------|----------------|------------------|---|----------------|
| | 2024 Actual | 2025 Budget | 8/31/2025 Actual | 12/31/2025 Estimated Actual and Amended | 2026 Budget |
| Beginning Fund Balance | \$ 5,221 | \$ 20,540 | \$ 44,090 | \$ 44,090 | \$ 78,380 |
| Income | | | | | |
| IGA Revenue | 126,255 | 124,790 | 117,520 | 126,968 | 136,597 |
| District Fee | 142,200 | 194,400 | 151,093 | 194,400 | 135,000 |
| Transfer Fees | 5,143 | 4,500 | 1,327 | 1,991 | 2,500 |
| Late Fees | 630 | - | 495 | 743 | - |
| Interest Charges | 1,442 | - | 1,329 | 1,994 | - |
| Interest Revenue | 75 | - | 61 | 92 | - |
| Total Income | <u>275,745</u> | <u>323,690</u> | <u>271,825</u> | <u>326,186</u> | <u>274,097</u> |
| Expense | | | | | |
| <i>General and Administrative</i> | | | | | |
| Management & Accounting Services | 45,227 | 46,800 | 31,578 | 46,800 | 50,000 |
| Legal | 108,492 | 83,000 | 52,951 | 83,000 | 90,000 |
| Audit | 10,800 | 19,000 | 1,980 | 9,180 | 4,500 |
| Insurance | 14,660 | 16,300 | 16,763 | 16,763 | 18,500 |
| Transfer Fees | 5,468 | 4,500 | 1,327 | 1,991 | 2,500 |
| Dues and Compliance | 769 | 800 | 887 | 887 | 900 |
| Election | - | - | 212 | 212 | - |
| Community Events | 6,124 | 5,000 | - | 1,667 | 7,000 |
| Holiday lights | - | - | - | - | 2,500 |
| District 2 Discretionary Spending | - | 5,000 | - | 1,667 | 3,000 |
| Bank Fees | 540 | - | - | - | - |
| ADA Compliance | - | 1,500 | 574 | 861 | 500 |
| Administrative Costs | 2,702 | 1,500 | 1,264 | 1,896 | 1,500 |
| Total G&A | <u>194,782</u> | <u>183,400</u> | <u>107,536</u> | <u>164,923</u> | <u>180,900</u> |
| <i>Landscape</i> | | | | | |
| Landscape Contract | 5,582 | 5,862 | 4,187 | 5,862 | 6,000 |
| Pond Cleanup/Channel Dam Clean Up | - | 40,000 | - | 74,000 | 40,000 |
| Landscape Maintenance | - | 10,000 | - | 3,333 | - |
| Landscape Projects/Maintenance | 4,115 | 2,500 | 3,780 | 5,670 | 5,000 |
| Snow Removal | 705 | - | - | - | 1,000 |
| Pest Control | 1,555 | 2,500 | 1,555 | 2,333 | 2,500 |
| Sprinkler Repair | 2,868 | 2,000 | 5,965 | 8,948 | 8,000 |
| Total Landscape | <u>14,825</u> | <u>62,862</u> | <u>15,487</u> | <u>100,145</u> | <u>62,500</u> |
| <i>Utilities</i> | | | | | |
| Electric | 5,475 | 5,652 | 1,302 | 1,953 | 2,500 |
| Trash Fees | 21,759 | 22,252 | 15,412 | 23,118 | 25,000 |
| Total Utilities | <u>27,234</u> | <u>27,904</u> | <u>16,714</u> | <u>25,071</u> | <u>27,500</u> |
| <i>Other</i> | | | | | |
| Bad Debt | 35 | - | 60 | 90 | - |
| Contingency | - | 5,000 | - | 1,667 | 10,000 |
| Total Other | <u>35</u> | <u>5,000</u> | <u>60</u> | <u>1,757</u> | <u>10,000</u> |
| Total Expenses | <u>236,876</u> | <u>279,166</u> | <u>139,797</u> | <u>291,896</u> | <u>280,900</u> |
| Excess Revenues (Expenses) | <u>38,869</u> | <u>44,524</u> | <u>132,028</u> | <u>34,290</u> | <u>(6,803)</u> |
| Ending Fund Balance | <u>44,090</u> | <u>65,064</u> | <u>176,118</u> | <u>78,380</u> | <u>71,578</u> |
| TABOR 3% of Expense Restricted Fund Balance | | | | | 8,427 |